



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

Condensed Consolidated Statement of Comprehensive Income For the Period Ended 30 Sep 2016 (The figures have not been audited)

	Individual Period 3 Months ended		Cumulative Period 9 Months ended	
	30/09/2016 RM'000	30/09/2015 RM'000	30/09/2016 RM'000	30/09/2015 RM'000
Revenue	14,637	16,663	47,843	53,895
Operating profit	1,275	975	3,526	3,025
Other income	105	8	151	45
Finance Cost	(87)	(101)	(325)	(328)
Profit Before Tax	1,294	882	3,352	2,742
Income Tax	(100)	(50)	(250)	(200)
Profit for the period	1,194	832	3,102	2,542
Earnings per share (sen)				
Basic	0.71	0.50	1.85	1.52
Diluted	0.71	0.50	1.85	1.52
Dividend Per Share	0.00	0.00	0.00	0.00

Condensed Consolidated Statement of Financial Position
As at 30 Sep 2016
(The figures have not been audited)

	As at end of current quarter 30/09/2016 RM'000	Audited As at 31/12/2015 RM'000
Property, Plant and Equipment	36,836	36,367
Deferred Tax Assets	379	379
CURRENT ASSETS		
Inventories	9,515	9,915
Trade receivables	3,436	5,618
Other receivables, deposits and prepayments	790	1,744
Taxation	244	13
Deposits, cash and bank balances	9,427	10,048
	23,412	27,339
CURRENT LIABILITIES		
Trade payables	4,045	7,365
Other payables, deposits and accruals	4,608	5,992
Short term borrowings	-	304
Term loan	1,817	1,817
Hire purchase creditors	135	187
	10,604	15,786
NET CURRENT ASSETS	12,808	11,553
LONG TERM LIABILITIES		
Long term borrowings	7,928	9,267
Hire purchase creditors	546	584
Deferred taxation	1,450	1,450
	9,924	11,302
	40,100	36,997
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	17,908	14,806
	40,100	36,997
TOTAL SHAREHOLDERS' EQUITY	40,100	36,997
Net Assets per Share of RM0.10 each (RM)	0.24	0.22

**Condensed Consolidated Cashflow Statement
For the Period Ended 30 Sep 2016**

	9 Months ended 30/09/2016 RM'000	9 Months ended 30/09/2015 RM'000
Profit / (loss) before tax	3,352	2,742
Adjustments for:-		
Non-cash items - Depreciation	1,761	2,117
- Impairment of fixed assets		
Operating profit before changes in working capital	<u>5,113</u>	<u>4,860</u>
Net Change in current assets	3,536	4,259
Net Change in current liabilities	(4,704)	(3,673)
Cash (used in)/generated from operations	<u>3,945</u>	<u>5,447</u>
Taxation	(602)	(527)
Net cash generated from operating activities	<u>3,343</u>	<u>4,919</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(2,230)	(6,313)
Net cash (used in)/generated from investing activities	<u>(2,230)</u>	<u>(6,313)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	(91)	(72)
Drawdown / (Repayment) of term loan - Net	(1,340)	1,783
Drawdown / (Repayment) of other bank borrowings	(304)	(4,808)
Net cash used in financing activities	<u>(1,735)</u>	<u>(3,096)</u>
Net change in cash and cash equivalents	(621)	(4,490)
Cash and cash equivalents b/f	10,048	13,316
Cash and cash equivalents c/f	<u>9,427</u>	<u>8,826</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/09/2016 RM'000	30/09/2015 RM'000
Deposits, cash and bank balances	9,427	8,826
Bank overdrafts	-	-
	<u>9,427</u>	<u>8,826</u>



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Consolidated Statement of Changes in Equity For the Period Ended 30 Sep 2016

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
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9 Months ended 30/09/2016

Balance as at 31 Dec 2015	16,782	5,410	14,806	36,997
Movement during the period				
Profit for the year as per Income Statement	-	-	3,102	3,102
Net Movement During the year	-	-	3,102	3,102
Balance as at 30 Sep 2016	16,782	5,410	17,908	40,100

9 Months ended 30/09/2015

Balance as at 31 Dec 2014	16,782	5,410	9,795	31,986
Movement during the period				
Profit for the year as per Income Statement	-	-	2,542	2,542
Net Movement During the year	-	-	2,542	2,542
Balance as at 30 Sep 2015	16,782	5,410	12,338	34,529